At the University of Richmond, we promise something distinctive—an outstanding education at one of the nation’s best liberal arts universities coupled with comprehensive financial resources to make it affordable. Last year, Richmond students received $66 million in grants and scholarships, $60 million of which came from Richmond’s own resources.

If you are a U.S. citizen or permanent resident when you apply to Richmond, the only things we consider in deciding whether to admit you are your talents and your ability to thrive here. Unlike many universities, we do not look at your financial need when making admission decisions. But we go a step further. Once we have admitted you, we then help you pay for whatever part of the cost of attendance you cannot afford to pay, as determined through the financial aid application process.

In technical terms, these two remarkable policies are called “need-blind admission” and “meeting 100% of demonstrated need.” In layman’s terms, this just means we’re selecting outstanding students and making their education affordable. Richmond is one of less than one percent of universities that both maintains need-blind admission and meets 100 percent of demonstrated need.

Richmond In Reach Program
Also known as “need-based” aid, our Richmond in Reach program is available to all eligible, full-time undergraduate students who are U.S. citizens or permanent residents. The program utilizes a handful of measures to determine what you can reasonably pay and what you cannot. Then, our personal advisors craft a combination of grants, loans, and other sources of aid to cover the difference.

Here are a few terms you will need to know as you go through the process:

Cost of Attendance: Cost of Attendance is an estimate of billable charges for tuition, room, and board, plus an estimate of additional expenses for books, supplies, and some personal needs. Billable charges are set based upon the current tuition rate and the cost of a standard, double room and the Spider Unlimited meal plan.

Expected Family Contribution (EFC): Expected Family Contribution is the amount a student’s family is responsible for paying toward Cost of Attendance. This amount is based on the family income and asset information you provide on the financial aid applications. To get an estimate of your family’s eligibility for need-based aid, visit our Net Price Calculator at https://collegeboard.org/student/app/promisetovirginia.

Financial Aid Eligibility: Financial Aid Eligibility is the difference between the Cost of Attendance and the Expected Family Contribution. This is the amount your financial aid package will be designed to cover.

Financial Aid Package: Once your financial aid eligibility is determined, Richmond in Reach packages are built to meet the entire sum of this amount—also called “demonstrated need.” These packages consist largely of grants, which you do not need to repay. This means your debt burden at graduation will be kept fairly low.

By March 1, 2015
• Signed and dated copies of your 2014 federal tax returns (all pages and schedules) and W-2 forms, submitted to the College Board’s IDOC service.

We encourage students to complete our financial aid application process as outlined above, by the stated deadlines, in order to be considered for all forms of financial aid available at the University of Richmond. However, students who wish to apply only for federal financial aid must only complete the FAFSA.

Programs for Virginia Students
Virginia residents are eligible to receive the Virginia Tuition Assistance Grant (VTAG), an annual grant from the Commonwealth of Virginia. This is not a need-based grant; recipients must be full-time students at a private college or university in Virginia. For 2014-15, the grant is expected to be $3,300. The VTAG application must be submitted by July 31, 2015.

Additionally, through Richmond’s Promise to Virginia, Virginia residents who qualify for admission as first-year students, whose annual family income is $60,000 or less, and who demonstrate eligibility for need-based aid, will receive an aid package equal to full-time tuition, plus standard room, and board (without loans). More details are available at financialaid.richmond.edu/promise.

How to Apply
To apply for need-based aid through Richmond in Reach for the 2015-16 school year, submit the following three forms:

By February 15, 2015
• The 2015-16 Free Application for Federal Student Aid (FAFSA), submitted online at fafsa.ed.gov.
• The 2015-16 CSS PROFILE, submitted online at profileonline.collegeboard.com.

Additional Financial Options
In addition to the Richmond in Reach program and Richmond’s merit-based scholarship programs, other available financial options include non-need-based loans for students and parents, an installment payment plan, and a student employment program. Visit our website at financialaid.richmond.edu for more information.
Need-Based Aid for Non-U.S. Citizens
Richmond is need-aware when reviewing admission applications from non-U.S. citizens. If you are admitted, we will meet 100% of your demonstrated eligibility for need-based aid. The average financial aid award (need-based, merit, etc.) to international students in 2013-14 was $45,525.

In order to be considered for need-based aid as an international student, you must submit the CSS PROFILE and the University of Richmond International Financial Certification. Questions regarding financial aid for international students should be directed to the Office of Admission at (804) 289-8640 or intladm@richmond.edu.

Need-Based Aid for Transfer Students
Richmond is need-blind in its admission policy for transfer students who are U.S. citizens and permanent residents. However, we are reviewing this policy for transfer students. We will meet 100 percent of demonstrated need for admitted students. Please check our website at financialaid.richmond.edu as it will always reflect our current financial aid policies.

Need-blind in admission decisions—and meets 100% of demonstrated eligibility for need-based aid for U.S. citizens and permanent residents who enter Richmond as first-year students. The University works with qualified admitted students to assemble an aid package that helps put a Richmond education within their reach.

$66 million in grants and scholarships awarded to Richmond’s 3,000 undergraduates in 2013-14, $60 million of which came from Richmond’s own resources.

Average need-based aid package of $42,000
During the 2013-2014 academic year, undergraduates received an average need-based aid package equal to 93 percent of tuition.

Class of 2017: Percent–By Income Level–of Need-Based Grant Recipients

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<th>Adjusted Gross Income</th>
<th>0%</th>
<th>5%</th>
<th>10%</th>
<th>15%</th>
<th>20%</th>
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