

Cost 2010-11

Tuition: \$41,610
Room and Board: \$8,810

Richmond Facts

Founded in 1830, the University of Richmond is a private, residential, liberal arts university with highly selective admissions.

Richmond enrolls nearly 3,000 undergraduate students in three schools: the School of Arts and Sciences, the Robins School of Business, and the Jepson School of Leadership Studies. In addition, approximately 1,300 students are enrolled in the Richmond School of Law and the School of Continuing Studies.

The University offers more than 100 undergraduate majors, minors, concentrations, and specializations. With 350 full-time faculty and an 8:1 student-faculty ratio, Richmond can keep undergraduate classes to an average of 16 students—with no classes taught by teaching assistants.

Richmond students have received numerous postgraduate honors and awards, including Rhodes, Marshall, Goldwater, Clarendon, Truman, and Fulbright scholarships.

Student Demographics

Undergraduates hail from 46 states, Puerto Rico, and nearly 70 countries.

21 percent of first-year Richmond students are from the first generation in their families to attend college.

23 percent of first-year students are students of color; 6 percent are international students.

13 percent of first-year Richmond students learned to speak another language before English.

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richmond.edu

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WHAT'S
BEHIND THE
NUMBERS?

Financial Aid: A Parent's Guide

Some form of financial aid is a necessity for most families. But in many cases, the financial aid options available to them are not entirely clear.

We want you to understand the process of financial aid at Richmond—so we can help make an outstanding education affordable for your family.



University of Richmond

More than
70%
of Richmond
undergraduates
receive some
type of
financial aid

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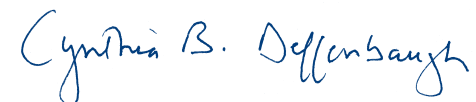
► As one of the best liberal arts universities in the country, the University of Richmond attracts highly qualified students by the quality of its education alone. And on top of that, the University offers some of the most generous financial aid anywhere. Why do we do this?

A university's students have a tremendous influence on its educational environment. Richmond wants exceptional students from all walks of life and all socioeconomic backgrounds—students who will enhance our community and then go on to contribute their knowledge, talent, and insight to the world. Because of this, the University invests in bringing such students to our campus. By offering financial aid to increase affordability, we help ensure that every family can consider a Richmond education—and that the best students will choose to attend.

That's our motivation—but what does it mean for you? Although meeting college costs is a family responsibility, help *can* be found. As you'll see in the following pages, financial aid comes in many forms, including scholarships, grants, loans, and other resources. Once you review the options, our personal advisors will be happy to guide you through the process of applying for aid.

College is truly an investment, and a Richmond education is clearly worth that investment. We will work with you to help make that education affordable.

Sincerely,



Cynthia B. Deffenbaugh
Director, Financial Aid
University of Richmond

Some of the best financial aid resources anywhere

As a private university with carefully managed assets, Richmond enjoys an endowment of \$400,000 per student. These financial resources place the University 20th in the nation—and first in Virginia—among liberal arts colleges, and support a wide range of operations as well as a substantial program of financial aid. Combined with the high quality of Richmond's academic program, this adds up to one of the best values in higher education.

Need-blind in admission decisions—and meets **100%** of demonstrated eligibility for need-based aid

for U.S. citizens and permanent residents who enter Richmond as first-year students. The University works with qualified admitted students to assemble an aid package that helps put a Richmond education within their reach.

\$60 million in financial aid

In 2009-10, Richmond awarded more than \$60 million to a student body of nearly 3,000 undergraduates.

In the top **2** for return on investment

In 2009, *SmartMoney* magazine ranked Richmond second among liberal arts colleges for long-term value (on its list that looked at costs versus graduates' earning power).

In the top **25** for best value

Kiplinger's Personal Finance magazine recently named Richmond in the top 25 for best value among private colleges and universities. *USA Today*, in partnership with the *Princeton Review*, included Richmond on its list of 100 "Best Value" colleges.

Approximately **45** first-year students awarded a full-tuition merit scholarship

Through the Richmond Scholars Program, exceptional incoming first-year students are eligible for merit awards.

Average need-based aid package of **\$37,760**

Students entering in the fall of 2009 received an average need-based aid package equal to 94 percent of tuition.

Trustee and Presidential Scholarships of **\$15,000** per year for four years

Students with superior high school records and standardized test scores are considered for Presidential and Trustee Scholarships for all four years at Richmond.

Grants for Virginia residents with family incomes of **\$40,000** or less

Eligible students from Virginia may receive grants from the University equal to full tuition, room, and board.

Cost of attending Richmond

2010-11

Tuition	\$41,610
Room and Board	8,810
Total	\$50,420

The price charged is actually only 74 percent of the true cost of a Richmond education. The University's endowment, funded in large part by philanthropic gifts, enables Richmond to meet its annual budget without relying exclusively on tuition. In essence, every student receives a "scholarship," because the endowment helps keep tuition costs down.

Merit-based financial aid

What is merit-based aid?

Merit-based financial aid awards are given on the basis of a student's academic achievement rather than in response to demonstrated financial need. Distributed in the form of scholarships that do not have to be repaid, merit-based aid can cover all or part of the cost of a student's education.

Do I need to apply for merit-based aid?

Most merit aid at Richmond does not require a separate application. However, entering first-year students must submit a completed admission application by December 1 to receive consideration for the Richmond Scholars Program and by January 15 to receive consideration for Presidential Scholarships. Students applying through Fall Early Decision must submit a completed admission application and a signed Early Decision Contract by November 15 to receive consideration for the Trustee Scholarship. Visit financialaid.richmond.edu/scholarships to read about requirements for these and other merit scholarships offered by the University of Richmond.

My daughter is a good student. Will she be eligible for some degree of merit aid?

As a good student, your daughter is in good company: Richmond only admits students who are academically strong. Merit aid is reserved for students whose exceptional qualities distinguish them even further.

What Richmond can offer:

Merit-Based Scholarships

Richmond Scholars Program

Through the generous Richmond Scholars Program, the University awards full-tuition merit-based scholarships to up to 45 members of every incoming class.

The Richmond Scholars Program includes these benefits:

- Full-tuition scholarship, renewable annually, valued at approximately \$160,000 over eight consecutive semesters.
- Eligibility for a one-time \$3,000 grant to support a student-selected activity that enhances the academic experience.
- Priority course registration.
- Guaranteed housing.
- Special faculty mentors to guide students and help them fulfill their potential.
- Complimentary tickets to selected cultural events at the Modlin Center for the Arts.

All domestic and international first-year admission applicants are eligible for consideration provided they have submitted a completed admission application postmarked by December 1.

Most students applying for the Richmond Scholars Program apply under Regular Decision. However, Early Decision candidates are also eligible.

Successful Richmond Scholar candidates demonstrate one or more of the following qualities:

- Outstanding and engaged scholarship.
- A desire to be at the forefront in the creation and discovery of new knowledge.
- Proven leadership skills.
- A desire to be a leader in service to society; a concern for social justice.
- A broad worldview.
- Excitement about learning from people who are different from themselves in a diverse community of scholars.
- Recognition of the importance of personal integrity and ethical decision making.
- An enthusiastic pursuit of self-improvement.
- A desire to make the most of opportunities presented.
- Exceptional talent in artistic expression.

Distinctive Designations within the Richmond Scholars Program

All Richmond Scholars are identified by a designation within the program (some designations afford additional benefits beyond full tuition):

Oldham Scholar

Up to seven Richmond Scholars who exemplify the highest scholarship, personal integrity, and potential for leadership will receive an award equal to the value of full tuition plus room and board. Additional materials will be required for consideration during the semifinalist round.

Science Scholar

Up to 12 Richmond Scholars demonstrating passion and excellence in scientific discovery in the sciences, mathematics, or computer science will be designated as Science Scholars. Up to four of these will receive tuition, room, and board; the remainder will receive full tuition. All Science Scholars must major in the sciences and exhibit a strong potential for the successful pursuit of a career in a science, math, or computer science field. In addition to the complete admission application, interested students must submit a letter of recommendation from a science, math, or computer science teacher by December 1 (postmarked). Additional materials will be required for consideration during the semifinalist round.

Artist Scholar

Up to six Richmond Scholars with extraordinary talent who will major or minor in the visual or performing arts are paired with arts faculty mentors to maximize opportunities to develop students' talents. In addition to the complete admission application, all interested students must submit the following by December 1 (postmarked):

- A one-page artist's statement (an expression of the student's artistic point of view, inspiration, and motivation) and a one-page résumé focusing specifically on the student's experience and training in the arts.

Additionally, depending upon area of interest, students must submit one of the following by December 1 (postmarked):

- For actors and dancers, a video audition tape or DVD containing two contrasting solo pieces, lasting no more than five minutes for both pieces.
- For musicians, an audio audition tape or CD containing two contrasting solo pieces, lasting no more than 10 minutes total for both pieces.
- For composers, an audio audition tape or CD containing two to five personal compositions.

- For theatre designers, a portfolio containing up to 12 photographs of theatrical design work (preferably in an electronic format) that includes at least one photo of a realized design or portion thereof.
- For studio artists, a portfolio containing up to 12 slides, a CD with 12 JPEG images, or a DVD (all-region, NTSC) or VHS videotape (NTSC) under 10 minutes.

Boatwright Scholar

Up to 20 Richmond Scholars will be designated as Boatwright Scholars and receive full tuition. This award is open to students interested in any field of study and is based on a combination of academic achievement and personal qualities. Additional materials will be required for consideration during the semifinalist round.

Richmond Scholars Selection Process

The evaluation process for Richmond Scholar awards is highly personalized and holistic. The writing samples are crucial, because they are the medium through which the potential for special contributions to the University community can be assessed. While test scores are very important, they do not represent the whole student and are not used for either automatic inclusion or exclusion.

Students who are selected to advance to the semifinalist round will be notified by e-mail and postal mail. Semifinalists will be asked to select up to two scholarship designations, as listed above, for which they would like to be considered. For consideration in some designations, additional materials will be required. Those students whose applications do not advance to the semifinalist round will not be notified.

Finalists will be notified by e-mail and postal mail so they can make arrangements for an expense-paid campus visit for the required scholarship interview. Interview visits will be held in mid-March.

For more information, contact the Office of Admission.

Merit-based financial aid (continued)

Special Program for Richmond Scholars

Oliver Hill Scholars Program

The Oliver Hill Scholars is a group within the Richmond Scholars Program. Students participate in seminars, field trips, a mentoring program, and individual meetings with the director of the program. The program is designed for African-American students, but students of any background who share a commitment to multiculturalism are welcome. Up to 15 new participants are selected each year. They receive \$1,000 per academic year toward total college costs in addition to the full-tuition award granted through the Richmond Scholars Program.

All Richmond Scholar finalists are invited to be considered for the Oliver Hill program. Interested students participate in an on-campus interview during their campus visit in March and are notified of their selection in April.

Other Scholarships

In addition to the Richmond Scholars Program, there are other merit award opportunities for first-year admission applicants. The University's merit-based awards may be combined for a value not to exceed the sum of tuition, room, and board.

Trustee Scholarships

Trustee Scholarships of up to \$15,000 are awarded annually to Fall Early Decision applicants who have achieved outstanding high school records in a highly rigorous curriculum and have earned superior standardized test scores. The scholarships are renewable for up to eight consecutive semesters of full-time enrollment. To be considered, students must submit a complete admission application, including a signed Early Decision Contract, by November 15. No separate application is required. For more information, contact the Office of Admission.

Presidential Scholarships

Presidential Scholarships of up to \$15,000 are awarded annually to students who have achieved outstanding high school records in a highly rigorous curriculum and have earned superior standardized test scores. The scholarships are renewable for up to eight consecutive semesters of full-time enrollment. All admission applicants are considered; therefore, no separate application is required. For more information, contact the Office of Admission.

Bonner Scholars Program

Twenty-five first-year students with a history of community service are named Bonner Scholars. Ten hours of weekly community engagement are exchanged for a monetary award of up to \$2,500 per academic year that is renewable for eight consecutive semesters of full-time undergraduate study. Over their undergraduate career, students may receive up to \$5,000 in support of summer community involvement. In addition, graduates may be eligible for a limited loan reduction program of up to \$2,000.

Bonner Scholar Selection Process

The academic profiles of successful candidates are consistent with those of all students admitted to the University. Above and beyond scholastic qualities, Bonner Scholars must demonstrate a commitment to service at home, in school, or in a community or religious organization. Because the majority of these awards are need-sensitive, students are encouraged to complete the University's need-based financial aid application process. However, some scholarships may be awarded based on merit alone. Contact the Bonner Scholars Office at (804) 484-1630 or bonner@richmond.edu for additional information.

Davis United World College Scholars

The University of Richmond participates in the Davis UWC Scholars grant program. All graduates of the United World College system are eligible to receive the grant. In recent years, need-based awards have varied between \$10,000 and \$20,000 (renewable for eight semesters). UWC graduates are strongly encouraged to apply for the Richmond Scholars Program, where they may combine funds with the Davis Grant up to the total cost of attendance. Those non-U.S. citizens or permanent residents who demonstrate eligibility for additional need-based aid are strongly considered for the limited need-based aid funds available to international students. Contact the Office of Admission for further information.

Music and Theatre/Dance Scholarships

Scholarships of varying amounts are available to students who demonstrate outstanding promise in the study of music or theatre/dance. Auditions are required. For more information, contact the Department of Music at (804) 289-8277 or the Department of Theatre and Dance at (804) 289-8592.

National Merit Scholarships

National Merit Finalists who are admitted and identify the University of Richmond as their first-choice school with the National Merit Scholarship Corporation are eligible to receive a National Merit Scholarship sponsored by the University of Richmond. Students who are selected for a National Merit Scholarship from another sponsor may not receive a National Merit Scholarship from Richmond. However, such students may still receive a UR Honors Scholarship from Richmond. These scholarships range from \$750 to \$2,000 per year and are renewable for up to eight consecutive semesters of full-time undergraduate study. All eligible admission applicants are considered; therefore, no separate application is required. For more information, contact the Financial Aid Office at finaid@richmond.edu or (800) 700-1662 or (804) 289-8438.

National Achievement and National Hispanic Scholarships

National Achievement Finalists who are admitted and not selected for another National Achievement award as well as National Hispanic Scholars who are admitted may be selected for annual awards ranging from \$750 to \$2,000, which are renewable for up to eight consecutive semesters of full-time undergraduate study. Students must apply for admission by January 15 of the senior year. All eligible admission applicants are considered; therefore, no separate application is required. National Achievement Finalists and National Hispanic Scholars are strongly considered for the Trustee and Presidential Scholarships as well. For more information, contact the Financial Aid Office at finaid@richmond.edu, or at (800) 700-1662 or (804) 289-8438.

ROTC Scholarships

Students who are awarded Army ROTC scholarships are selected by the University of Richmond to receive full tuition each year, a \$300–\$500 monthly stipend, and an annual \$1,200 book allowance for up to four years of full-time undergraduate study. Contact the Department of Military Science at (804) 287-6066 for additional details.

Additional merit-based aid information is available at financialaid.richmond.edu/scholarships.

Need-based financial aid

What is the Richmond in Reach program?

The Richmond in Reach program is the University of Richmond's need-based financial aid program that is available to eligible, full-time undergraduate students who are U.S. citizens or permanent residents. Through this program, Richmond meets 100 percent of demonstrated eligibility for need-based aid for all undergraduates.

What is need-based financial aid?

Simply put, need-based aid is financial assistance that covers the difference between educational costs (Cost of Attendance) and what a family is expected to contribute toward meeting those costs (Expected Family Contribution). If a year's educational costs total \$50,000 and your family's expected contribution is \$15,000, you would be eligible for \$35,000 in need-based aid. Richmond meets 100 percent of this demonstrated eligibility for need-based aid.

Who can or should apply for need-based financial aid?

If you feel that your family needs assistance, you are welcome to apply for need-based aid—regardless of your financial circumstances.

Can middle-income families qualify for aid?

Yes. Depending on other variables, such as number of children in college, you may qualify for financial aid even though you might be considered in the middle income category. In 2009-10, the average family income of Richmond first-year students receiving need-based grant or scholarship aid was \$75,120.

How is my family's expected contribution determined?

When you apply for need-based financial aid, you complete forms that provide information about your family's financial situation, number of children, and number of children in college. You must also provide a copy of your most recent federal income tax returns. That information is analyzed to determine your Expected Family Contribution (EFC).

How do I apply for need-based financial aid?

U.S. citizens and permanent residents should complete and submit the 2011-12 Free Application for Federal Student Aid (FAFSA) and the 2011-12 CSS PROFILE by Richmond's deadline of February 15, 2011. A copy of your 2010 federal income tax returns should also be submitted by February 15. The application forms are available online at financialaid.richmond.edu/forms.

When should I apply for aid?

The University's deadline for need-based financial aid applications is February 15. It is very important to meet this deadline so you receive full consideration for financial aid and so we can advise you of your aid eligibility at the time admission offers are mailed.

What happens after I file the FAFSA and CSS PROFILE?

Your application information will be sent to Richmond electronically as long as you listed Richmond's school code on each submission (FAFSA code: 003744, PROFILE code: 5569)

What Richmond can offer:

For U.S. Citizens and Permanent Residents

Richmond's admission policy for U.S. citizens and permanent residents who enter Richmond as first-year students is need-blind. That means we don't consider your financial need when making admission decisions. Once your son or daughter is admitted, Richmond promises to meet 100 percent of your demonstrated eligibility for need-based aid.

Aid Packages

Richmond puts together need-based aid packages made up predominantly of grants and scholarships that do not have to be repaid. In an effort to minimize the amount of debt remaining after graduation, we attempt to keep loans to a minimum.

Virginia Students

Virginia residents who qualify for admission as first-year students, whose annual family income is \$40,000 or less, and who demonstrate eligibility for need-based financial aid will receive an aid package from Richmond equal to full tuition, room, and board (without loans).

Do you offer need-based aid to international students?

Richmond is need-aware when reviewing admission applications from non-U.S. citizens. If your son or daughter is admitted, however, we will meet 100 percent of your demonstrated eligibility for need-based aid. Limited need-based financial aid is offered in the form of grants, which do not have to be repaid.

International applicants for need-based financial aid must submit a complete application for admission, the CSS PROFILE, and the International Student Financial Certification Form.

The Financial Aid Office

If you have any questions about need-based financial aid, contact our office at:

E-mail
finaid@richmond.edu

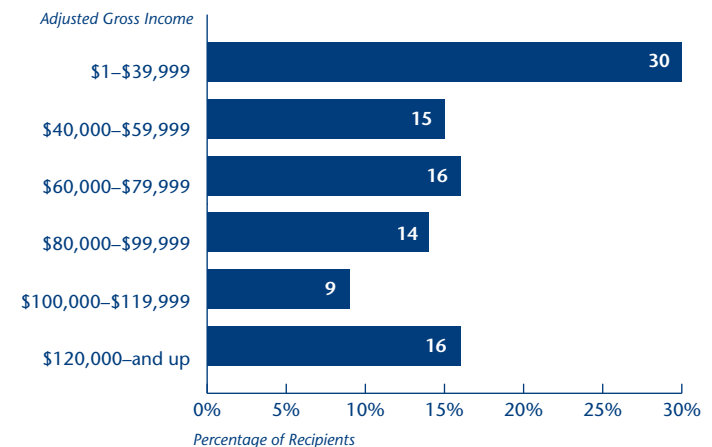
Phone
(804) 289-8438 or
(800) 700-1662

Fax
(804) 484-1650

You can find more information online at financialaid.richmond.edu/prospective.

All financial aid forms are available at financialaid.richmond.edu/forms.

CLASS OF 2013, INCOME LEVEL OF NEED-BASED GRANT RECIPIENTS



What are the components of the typical financial aid package?

Your financial aid package might consist of a combination of grants, scholarships, loans, and Work-Study. Each provides a different type of financial support, and not every package contains them all. The total of all aid received will fully meet your demonstrated need.

Grants and Scholarships

Funded either by the University of Richmond, the federal government, or state governments, grants and scholarships are gift awards that do not have to be repaid.

Loans

Loans must be repaid, with terms and interest rates varying by type of loan. To help students avoid burdensome debt at graduation, Richmond strives to keep loans to a minimum.

Work-Study

Federal Work-Study (FWS) awards pay the wages (up to the amount of the award) of students who find campus employment. Students who do not receive a Work-Study award may seek employment on campus through the University Work Program (UWP).

Will I receive the same financial aid package each year?

Need-based financial aid is based upon the information you provide on your financial aid applications, which must be submitted each year by the established deadline. If a family's financial situation remains about the same, then the financial aid eligibility will also remain about the same. If a family's financial situation changes, there may also be changes—either an increase or a decrease—to eligibility for financial assistance. And, if a family's eligibility changes, the amount of financial aid will also increase or decrease. Many things may cause a change in eligibility; some examples include a change in income or a change in assets.

A change to the number in the family attending undergraduate college often has a dramatic effect on need-based aid eligibility.

The University of Richmond provides financial aid awards that fully meet our students' demonstrated need. While grants and scholarships typically meet the largest share, a portion of every student's need-based financial aid package usually includes Self Help, which consists of Federal Need-Based loans and/or eligibility for employment through the Work-Study program. The Self Help amount is \$5,000 for first-year students. Federal annual loan limits increase as students advance through college, thus Self Help amounts will increase to \$6,000 for sophomores and to \$7,000 for juniors and seniors. The increase in the Federal annual loan limits in subsequent years may or may not result in a reduction to need-based grant and scholarship depending on your family's eligibility for need-based aid each year. The Work-Study eligibility, if included as part of Self Help, will usually be \$1,500 a year. A student may also be eligible for an additional Non-Need Based loan from the Federal Direct Unsubsidized Loan program.

Financial aid from the University of Richmond is available for up to eight semesters (prorated for transfer students). Assistance from other sources may be restricted based on satisfactory academic progress or other conditions established by the source of the funding.

Will a scholarship from a high school, civic organization, or other source affect the financial aid award?

Outside scholarships from private agencies or organizations will first replace need-based loans and Work-Study in the financial aid package. Richmond will reduce need-based grants only if necessary to keep your total aid from exceeding your demonstrated eligibility for need-based aid.

What kinds of loans are available for students and their families?

Two federal programs—the Federal Direct Loan and the Federal Perkins Loan—assist students with educational costs. Parents can also borrow money for college expenses through the Federal Direct PLUS program. Private loans are available as well.

Federal Direct Student Loan

Richmond participates in the Federal Direct Loan program. These are educational loans taken out in the student's name. The Federal Direct Subsidized Loan is for students with demonstrated need. The federal government pays the interest that accrues on a Subsidized Loan as long as the student is enrolled at least half time. Students who do not qualify for a Subsidized Loan may apply for a Federal Direct Unsubsidized Loan. Students are responsible for interest that accrues on an Unsubsidized Loan, although they may defer payment of the interest until after graduation. The interest rate is currently fixed at 4.5 percent for Subsidized Loans and 6.8 percent for Unsubsidized Loans. Students may borrow up to \$5,500 as a first-year student, with no more than \$3,500 of this amount as a Subsidized Loan. Annual loan limits increase to \$6,500 for sophomores and \$7,500 for juniors and seniors. Students are responsible for repayment of the Federal Direct Loan beginning six months after graduation, withdrawal, or reduction to less than half-time status. The standard repayment term is 10 years.

Federal Perkins Loan Program

The University of Richmond administers a limited number of Perkins Loans to students with exceptional financial need. Such students may borrow up to \$4,000 a year in this program. Repayment of the loan begins nine months after the student leaves college or graduates, and no interest accrues until that time. The interest rate is fixed at 5 percent. The number of students awarded a Perkins Loan and the amount of the loan depend on the amount of Perkins funding the University has available.

Federal Direct Parent Loans for Undergraduate Students (PLUS)

Parents may borrow a Federal Direct PLUS loan to assist with educational expenses up to the Cost of Attendance minus other financial aid your son or daughter is receiving. The interest rate on this credit-based loan is currently fixed at 7.9 percent. Repayment begins a month after the loan is fully disbursed but may be deferred until after your son or daughter graduates, withdraws, or enrolls less than half time. The standard repayment term is 10 years.

Private Loans

Other educational loans are available from lenders, depending on a family's credit. Some offer options for deferring repayment while the student is still in school. Most carry higher interest rates and loan fees than the federal student and parent loans described above.

Other financial resources

State Programs

If you're from Virginia, you are likely eligible to receive the Virginia Tuition Assistance Grant (VTAG), an annual grant of approximately \$2,600 from the Commonwealth. The application deadline is July 31, 2011.

Some other states allow their financial aid funding to be used by residents of that state who attend colleges or universities in another state. Delaware, Maryland, Pennsylvania, Rhode Island, and Vermont have historically had such programs. Check with your state's education department.

Student Employment Program

Richmond's Student Employment Program is two-pronged, consisting of Federal Work-Study (supported in part by federal funds and awarded as part of a need-based aid package) and the University Work Program, fully funded by Richmond and not dependent on need-based aid eligibility. For more information, please visit studentjobs.richmond.edu.

Payment options

Undergraduate tuition and room and board costs are due in full the first Monday in August for the fall semester and the first Monday in December for the spring semester. Richmond offers options to make the payment process easier.

Tuition Refund Plan

To insure against loss of tuition and fees if your student becomes injured or ill and cannot complete the semester, Richmond offers a plan through collegerefund.com.

Deferred Payment Plan

Using the TuitionPay Plan through Sallie Mae, you can make 10 equal payments for the academic year. The first payment is due in June, the next four pay for the fall semester, and the final five pay for the spring semester. Information is available through the Office of Student Accounts and at tuitionpay.salliemae.com/urich.

Should I wait until my student is admitted to apply for aid?

Need-based financial aid applications should be submitted as soon as possible and not later than Richmond's February 15 deadline. Students who demonstrate need but fail to meet the deadline will lose a percentage of their grant aid; therefore, their need will not be fully met. We assess a 5 percent reduction in need-based grant/scholarship aid for each month that a student is late, up to two months after February 15. Applications received after April 15 will receive consideration only for limited federal need-based grants and Direct Loans, but not for any other need-based aid.

Do you offer athletic scholarships?

The University provides a number of athletic scholarships to students selected by the Athletic Department. They must abide by University and NCAA policies and maintain the required cumulative GPA. Interested students should contact the Athletic Department at (804) 289-8363.

My student plans to apply Early Decision, but we'll need to know about need-based financial aid.

Students who apply for Early Decision admission can also apply for an estimate of their need-based financial aid eligibility. The deadline for this application is the same as the admission deadline. Check our Web site for details on how to apply for this estimate. Admitted students who have applied for an estimate will receive an estimated financial aid award. These students must also submit the 2011-12 FAFSA, the 2011-12 CSS PROFILE, and a copy of 2010 federal tax returns by Richmond's deadline of February 15, 2011, for need-based financial aid.

Is financial aid available for study abroad?

If the student participates in a University of Richmond-based study abroad program during fall or spring term, the same need- and merit-based aid is available as for study on campus and can be used for as many as two semesters abroad. Athletic scholarships are not available for study abroad unless authorized by the director of athletics. For summer study abroad, educational loans are available. Students may receive federal direct loans and grants for study abroad in approved programs sponsored by other domestic colleges or institutions.

I'm divorced. Whose information should be included on the financial aid application?

The parent with whom the student lived the most in the past 12 months should complete the financial aid applications. If the student lived with both parents equally or did not live with either parent, the parent who provided the most financial support in the past 12 months should complete the applications. If the parent who completes the applications has remarried, that parent's spouse's information must also be included.

Can transfer students receive financial aid?

Yes. Find detailed information in the University of Richmond Transfer Guide.

Glossary of financial aid terms

Cost of Attendance (COA)

An estimate of total educational costs for the nine-month school year, including tuition, room and board, books and supplies, and personal expenses.

Expected Family Contribution (EFC)

The amount you are expected to contribute toward the cost of your son or daughter's education; based on family earnings, savings, net assets, family size, and number of undergraduate children in college.

Federal Direct Loans

Low-interest loans provided by the federal government. Borrowing limits vary depending on a student's year in college.

Federal Direct Parent Loans for Undergraduate Students (PLUS)

A federal credit-based loan, not based on need, available to parents of undergraduate students.

Federal Direct Subsidized Loans

Loans, based on financial need, for which the government pays interest while the student is in college.

Federal Direct Unsubsidized Loans

Loans available without regard to financial need and for which students accrue interest expenses while still in college.

Federal Work-Study (FWS)

A federal program that offers students the opportunity to meet some of their indirect costs by working part time on campus or off campus at an approved nonprofit agency. As with any employment, neither a job nor a specific number of hours is guaranteed. A student must earn Work-Study funds and is paid in the form of a paycheck, according to the number of hours worked.

Financial Aid Package

A combination of scholarships, grants, loans, and Work-Study awards.

Free Application for Federal Student Aid (FAFSA)

The form (available at fafsa.gov) that you must complete and send to the federal processor to determine your eligibility for federal need-based financial aid.

Gift Aid

Financial aid, such as a grant or scholarship, that does not need to be repaid.

Grants

Aid given to students by the federal government, state agencies, and colleges with no expectation of repayment. Much, but not all, of grant aid is need based.

Merit Scholarships

Awards based on academic achievement, independent of financial need.

Need-Blind Admission

An admission decision policy in which a college does not consider the financial need of applicants.

Outside Scholarships

Scholarships available through sources such as religious and civic organizations, your employer, and local businesses.

Pell Grants

Federal grants awarded to students with the highest level of demonstrated need. In 2010-11, grant awards ranged from \$555 to \$5,550.

Perkins Loans

Federal, low-interest loans awarded to students with the highest level of demonstrated need.

Presidential Scholarships

The University's merit-based scholarship program for first-year applicants, providing \$15,000 per year.

Private Loans

Credit-based educational loans that can help meet your family's expected contribution. You should consider the Federal Direct Loan programs before considering a private loan.

PROFILE

A form required by some colleges in the financial aid application process. The University of Richmond does require the CSS PROFILE, available at profileonline.collegeboard.com.

Richmond in Reach

The University of Richmond's need-based financial aid program.

Richmond Scholars Program

The University's merit-based scholarship program, offering a tuition-free education to 45 entering first-year students each year.

Student Aid Report (SAR)

A federal government report, sent to the student, that contains the federal Expected Family Contribution and provides a summary of information submitted on the FAFSA.

Supplemental Educational Opportunity Grant (SEOG)

A federal grant awarded to low-income Pell Grant recipients.

Trustee Scholarships

The University's merit-based scholarship program for Fall Early Decision applicants, providing \$15,000 per year.

Important dates

Deadlines for need-based aid

Admission Plan	Form	Deadline	Notification
Fall Early Decision	■ Application for Estimated Aid	November 15	Mid-December
	■ FAFSA	February 15	Early April
	■ CSS PROFILE	February 15	
	■ Copy of 2010 Federal Tax Returns	February 15	
Winter Early Decision	■ Application for Estimated Aid	January 15	Mid-February
	■ FAFSA	February 15	Early April
	■ CSS PROFILE	February 15	
	■ Copy of 2010 Federal Tax Returns	February 15	
Regular Decision	■ FAFSA	February 15	Early April
	■ CSS PROFILE	February 15	
	■ Copy of 2010 Federal Tax Returns	February 15	

Financial aid checklist

September–October

- Contact high school counselor regarding service clubs and state scholarship programs.
- Check with your employer, labor unions, and local businesses and library for information regarding scholarship programs.
- Use the Internet resources in this brochure to investigate options.
- Be aware of deadlines. Pick up and complete applications for private and state scholarship programs.
- If you are applying under Fall Early Decision (deadline November 15) and need an estimate of need-based financial aid eligibility, complete the University of Richmond Application for Estimated Aid (financialaid.richmond.edu/forms).
- If you are applying under Fall Early Decision and want to be considered for the Trustee Scholarship, submit a complete admission application, including a signed Early Decision Contract, by November 15.

November–December

- Apply for admission to Richmond by December 1 to be considered for the Richmond Scholars Program.
- If you are applying under Winter Early Decision (deadline January 15) and need an estimate of need-based financial aid eligibility, complete the University of Richmond Application for Estimated Aid (financialaid.richmond.edu/forms).

January–February

- Complete and submit the FAFSA by February 15. Fill out the form online at fafsa.ed.gov.
- Complete and submit the CSS PROFILE, available at profileonline.collegeboard.com, by February 15.
- Submit copies of 2010 federal income tax returns by February 15.

April–May

- Offers of admission are mailed by April 1.
- Admitted students who applied for need-based aid by the deadline will receive a notification of financial assistance showing the amount of aid for which they are eligible (assuming all application materials have been submitted).
- Read, sign, date, and return your Award Acceptance Form and any enclosed forms by May 1.
- Respond to the offer of admission by May 1.

Useful Web sites

You might find the following Web sites useful:

finaid.org

(comprehensive financial aid information)

collegeboard.com

(helpful financial aid resources)

fastweb.com

(scholarship information)

financialaid.richmond.edu

(Richmond financial aid information)

FAFSA.gov

(online version of the Free Application for Federal Student Aid; Richmond's code: 003744)

studentaid.ed.gov

(information on federal student financial aid programs)

profileonline.collegeboard.com

(submit PROFILE information)

admission.richmond.edu

(Richmond admission information)